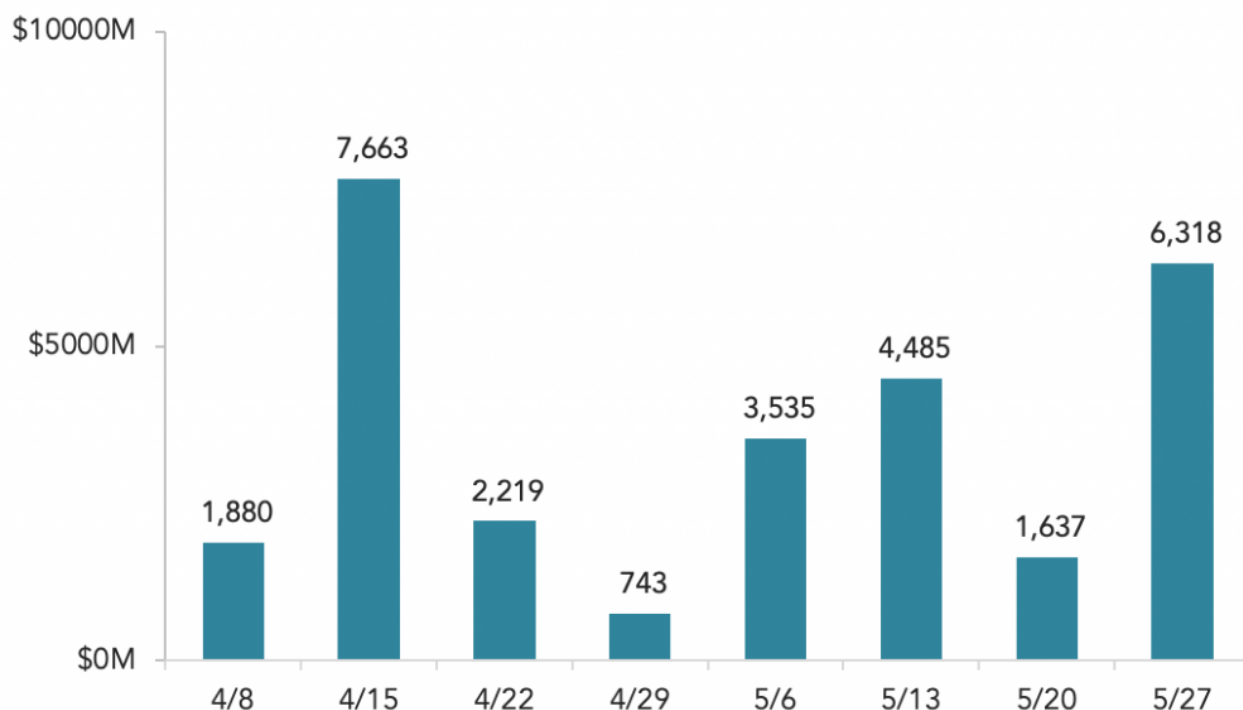


Junk Piling

THE LEAD | June 4, 2020

Since April 1, roughly \$35 billion of cash has poured into high-yield fund accounts.

Weekly Fund Flows (retail high-yield bond funds)



Source: LevFin Insights, Refinitiv Lipper