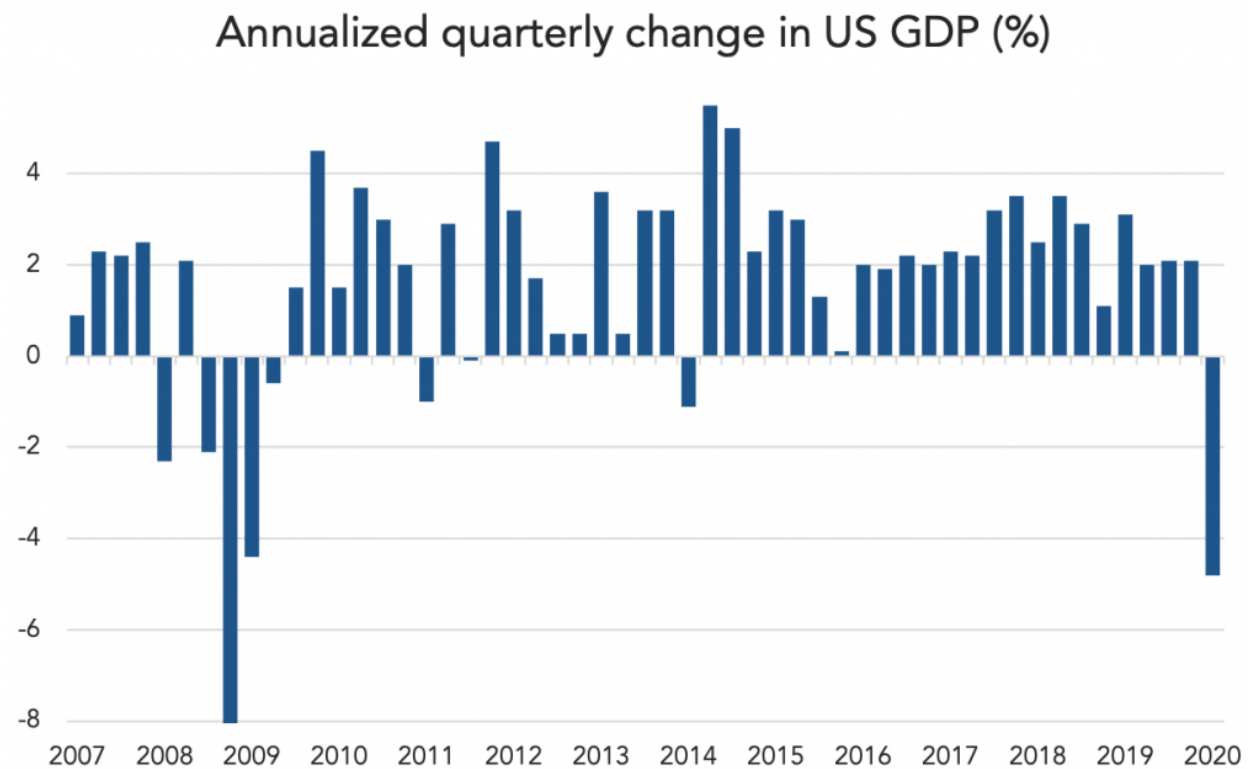


End of a Cycle

THE LEAD | May 7, 2020

The onset of COVID-19 also signaled the expansion's end; 1Q GDP slumped 4.8%, worst since 2008.



Source: Refinitiv