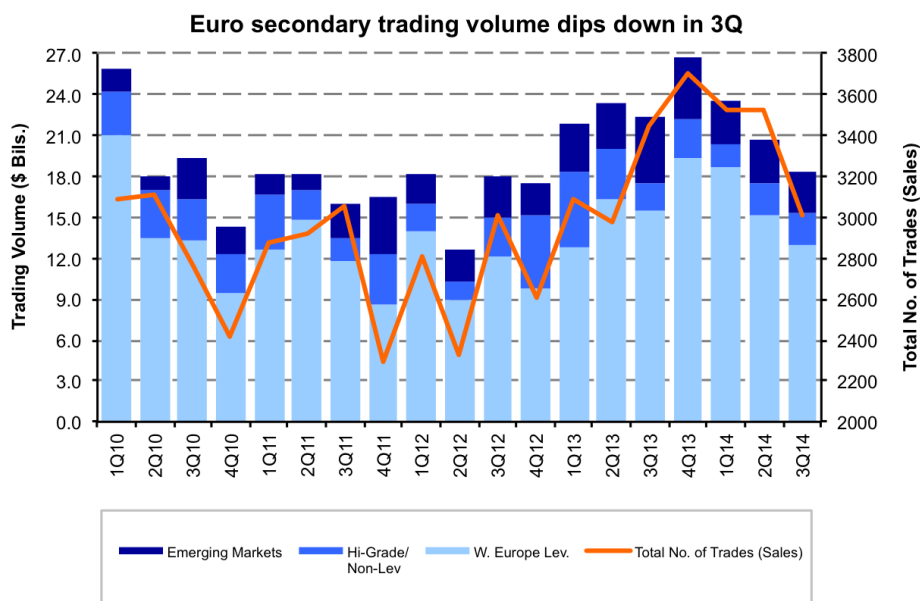


Leveraged Loan Insight & Analysis – 11/10/2014

LSEG | November 12, 2014

European secondary loan market trading volume dipped to \$14.5 billion in the second quarter of 2014, down from \$20.64 billion in the second quarter of 2013. It is the same picture when compared to the first quarter of 2014.



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busy primary market.

A large number

of deals were syndicated during July and August. With many transactions in the market, investors had little time or appetite to trade on Europe's secondary loan market. Adding the wider macro-economic issues and movement in the wider capital markets this summer, this has resulted in less trading activity and a softening of secondary loan prices with new credits trading down after freeing to trade.

[Underliers](#)

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