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Private Debt Intelligence – 4/13/2020

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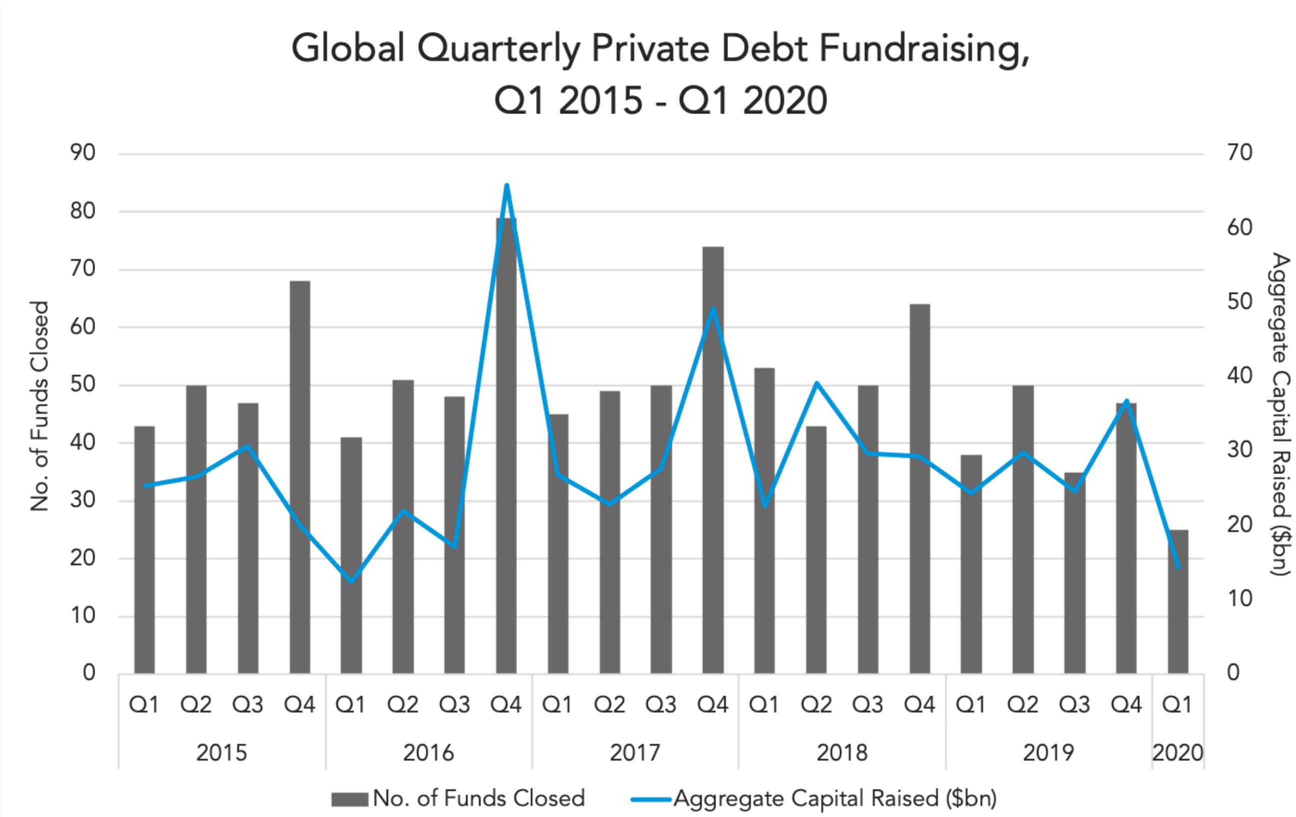
Private Debt Fundraising Falls in Q1 2020

Chart



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The past quarter has been a challenging one, with the emergence of the COVID-19 pandemic impacting in all markets across the globe. Fundraising in private debt slumped substantially over the first quarter of 2020. Only 25 funds were closed, raising a combined $14bn in capital, which is 41% less than the amount raised in Q1 2019. This also marks the lowest fundraising quarter for the asset class since Q3 2016, where $12bn were raised. Although private debt fundraising has followed a cyclical pattern over the past five years, whereby capital raised in Q1 is typically lower and fundraising picks up again during Q2, both, funds closed and capital raised, are considerably below the average for Q1 in recent years.

Contact: Maria Zapata
maria.zapata@preqin.com