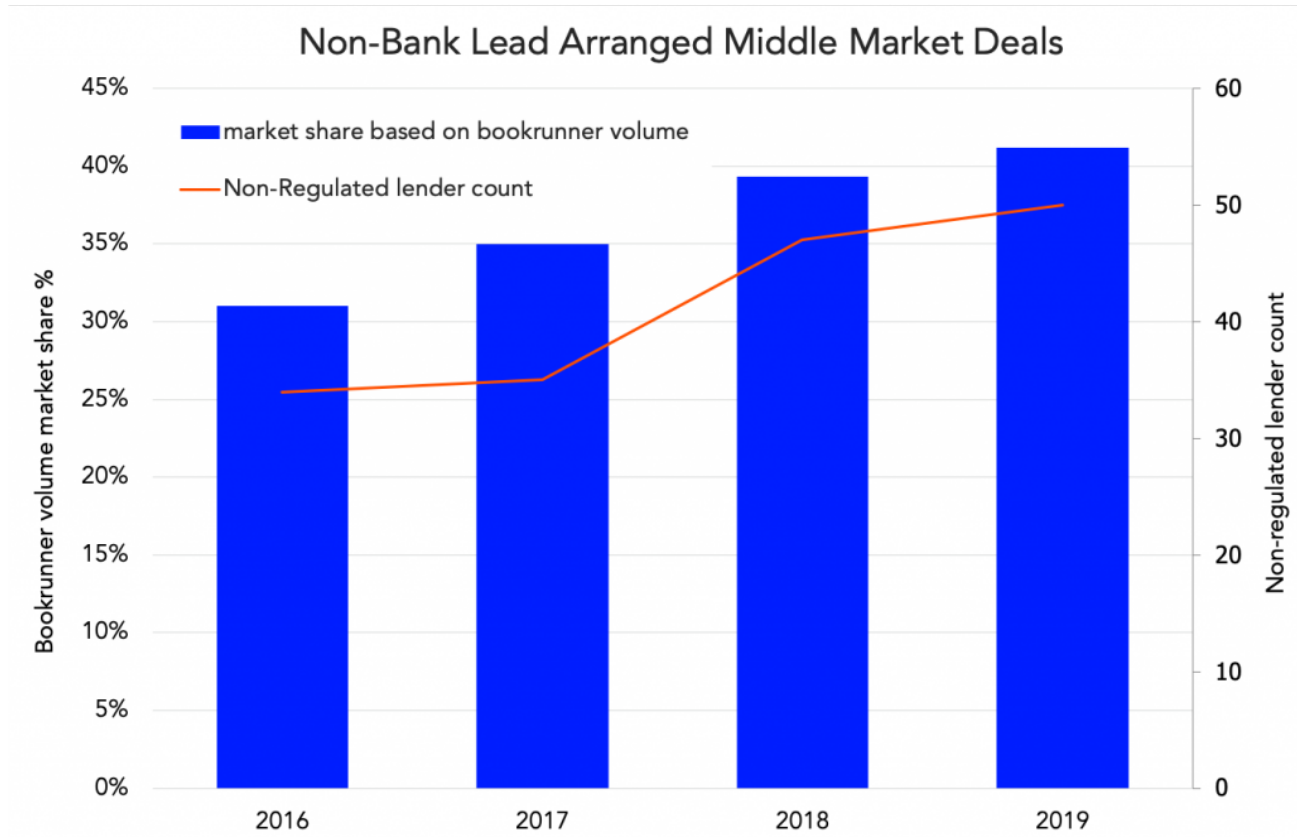


Share of the Pie

THE LEAD | January 22, 2020

Middle market syndicated loans are increasingly led by direct lenders, taking share from banks.



Source: Refinitiv LPC; sponsor only transactions