

Trends in Middle Market Leveraged Loans

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We recently joined a group of direct lenders for a round of golf. In between brilliant shotmaking we chatted about current trends in middle market leveraged loans.

For one thing, it seems many of us experienced a remarkably busy August, with the competitive landscape equally challenging.

Terms and structures have become as issuer-friendly as at any time in a decade. Toppy leverage and weak covenants aren't always applied to the best credits.

?? Read Sept 2 2019 newsletter: [here](#)