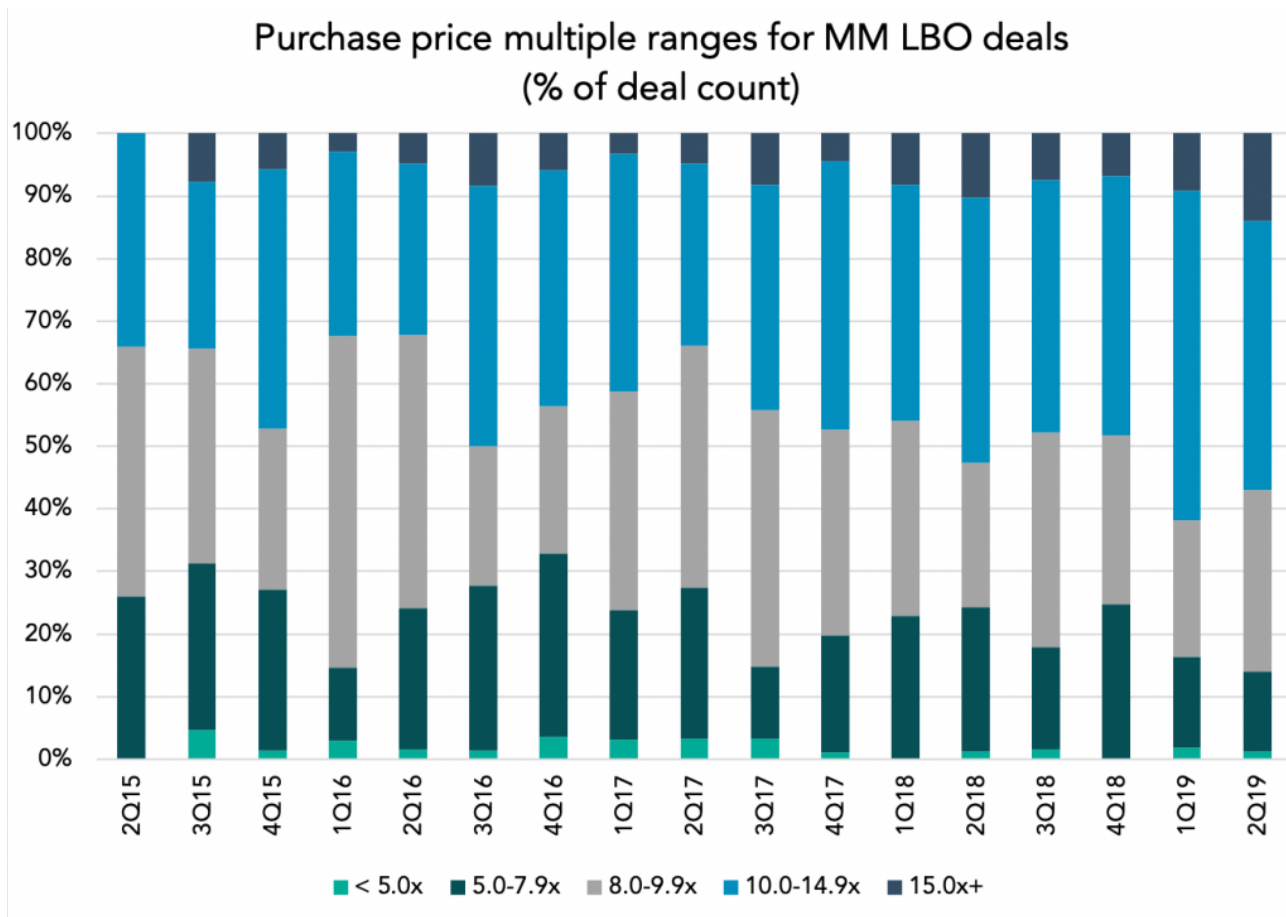


Stretching for Value

THE LEAD | July 31, 2019

Over half of sponsored transactions are displaying greater than 10x purchase price multiples.



Source: Refinitiv LPC