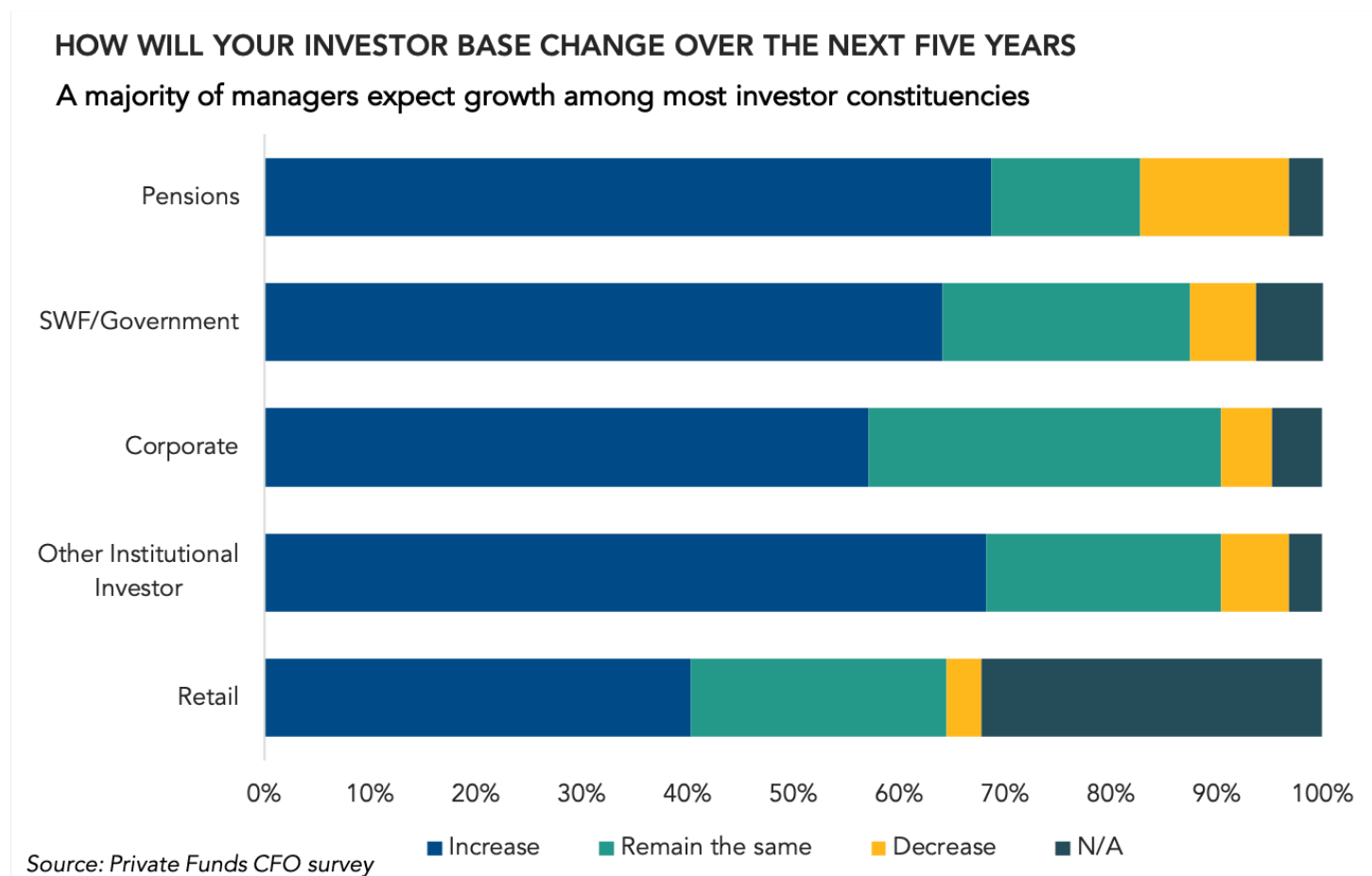


Firms bullish on an expanding investor base

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As alternative assets continue their rise, private fund managers may well keep notching additional LPs with each new product and successor fund.

A majority of private fund managers expect to see growth across most aspects of their investor base, according to a survey conducted last month by Private Debt Investor sister publication *Private Funds CFO*.

About 69 percent of managers expected growth in the number of pension plans that invest with them. Closely behind that, 68 percent expect an increase in other institutional investors. In addition, 64 percent of managers expect a growth in the amount of their sovereign wealth funds and government investors, while

The results of the survey, which canvassed private equity, private real estate and private debt managers, showcase the sunny outlook firms have on private markets, a sentiment certainly backed up by years of massive fundraising totals.

And there are signs aplenty this will continue. This week, Federal Reserve chair Jerome Powell hinted at a potential interest rate cut, furthering the low interest rate environment that helped fuel the shift to alternative assets.

One could chalk up these responses to managers being optimistic about their own future, but the investment landscape does seem set to ensure the boom among private markets continues.