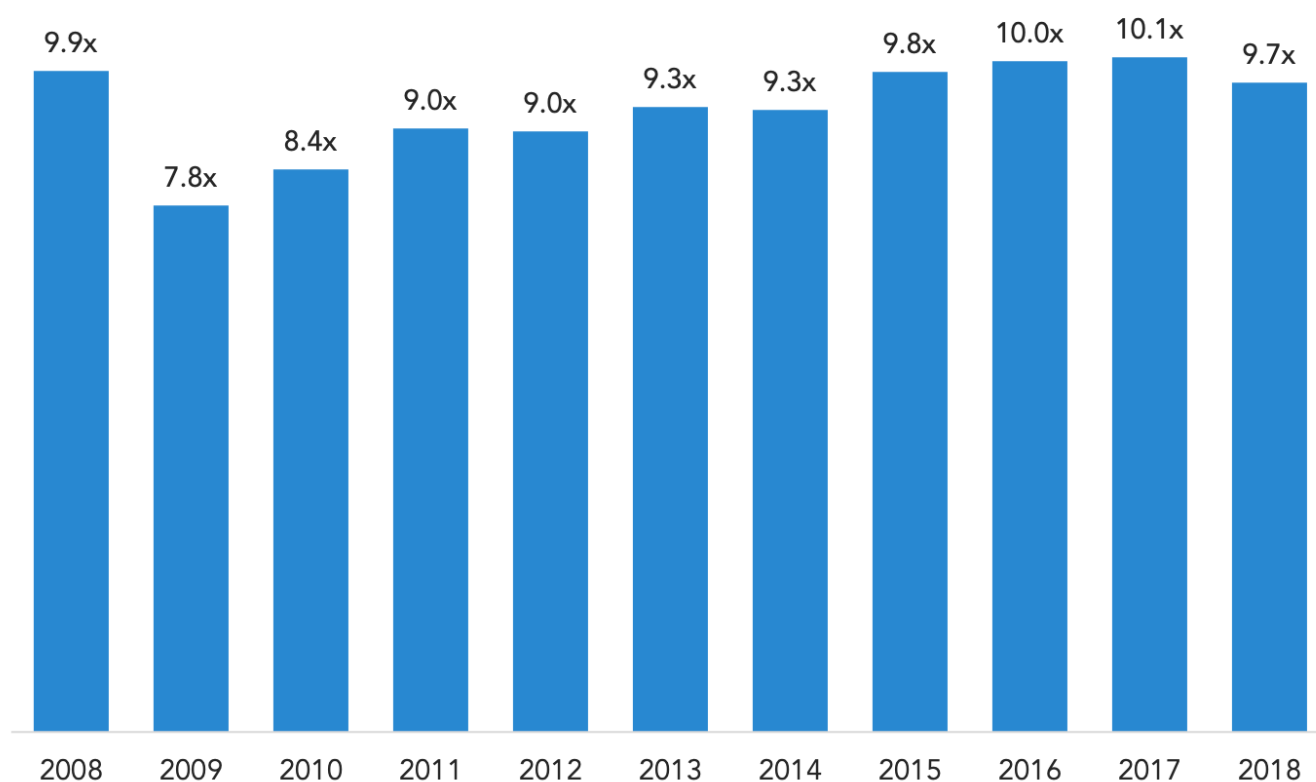


Lofty Pursuits

THE LEAD | April 9, 2019

Purchase price multiples eased last year, though still sustained at near record levels.



Source: PitchBook; median North American M&A EV/EBITDA multiples