

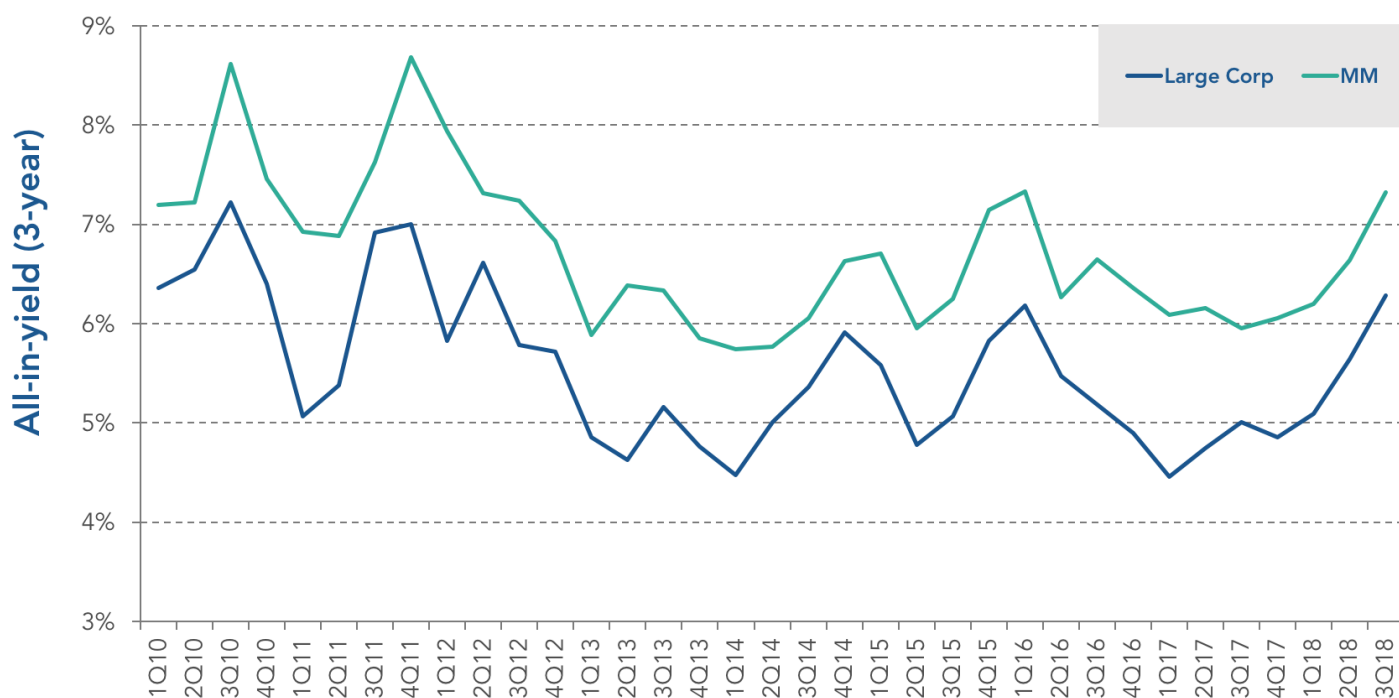
Mid Cap Gap

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All-in spreads favored middle market loans over large caps by 117 bps in September (up from 97 bps in August), while Libor remained flat.

Middle market and large corporate quarterly average yields

LIBOR+ Spread+OID (3-year)



Source: LPC