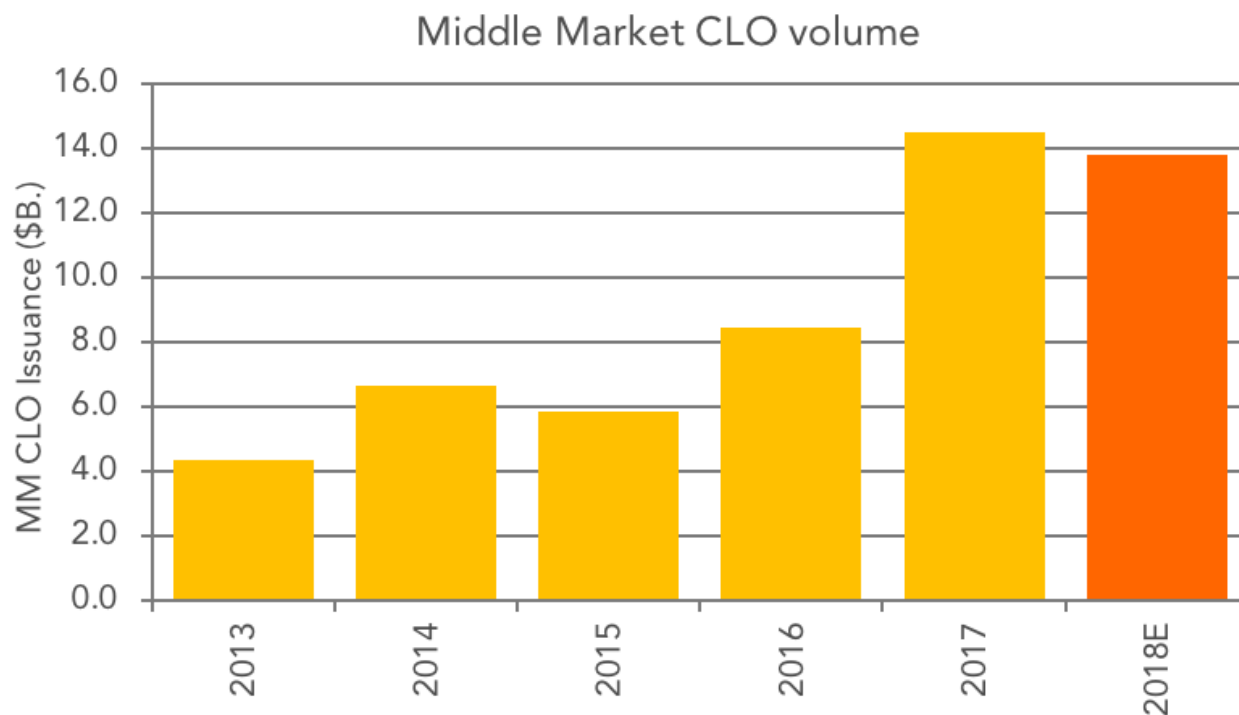


New Vehicles on Board

THE LEAD | February 14, 2018

New CLO formation for the coming year is projected by market participants to approach 2017 levels.



Source: Thomson Reuters LPC