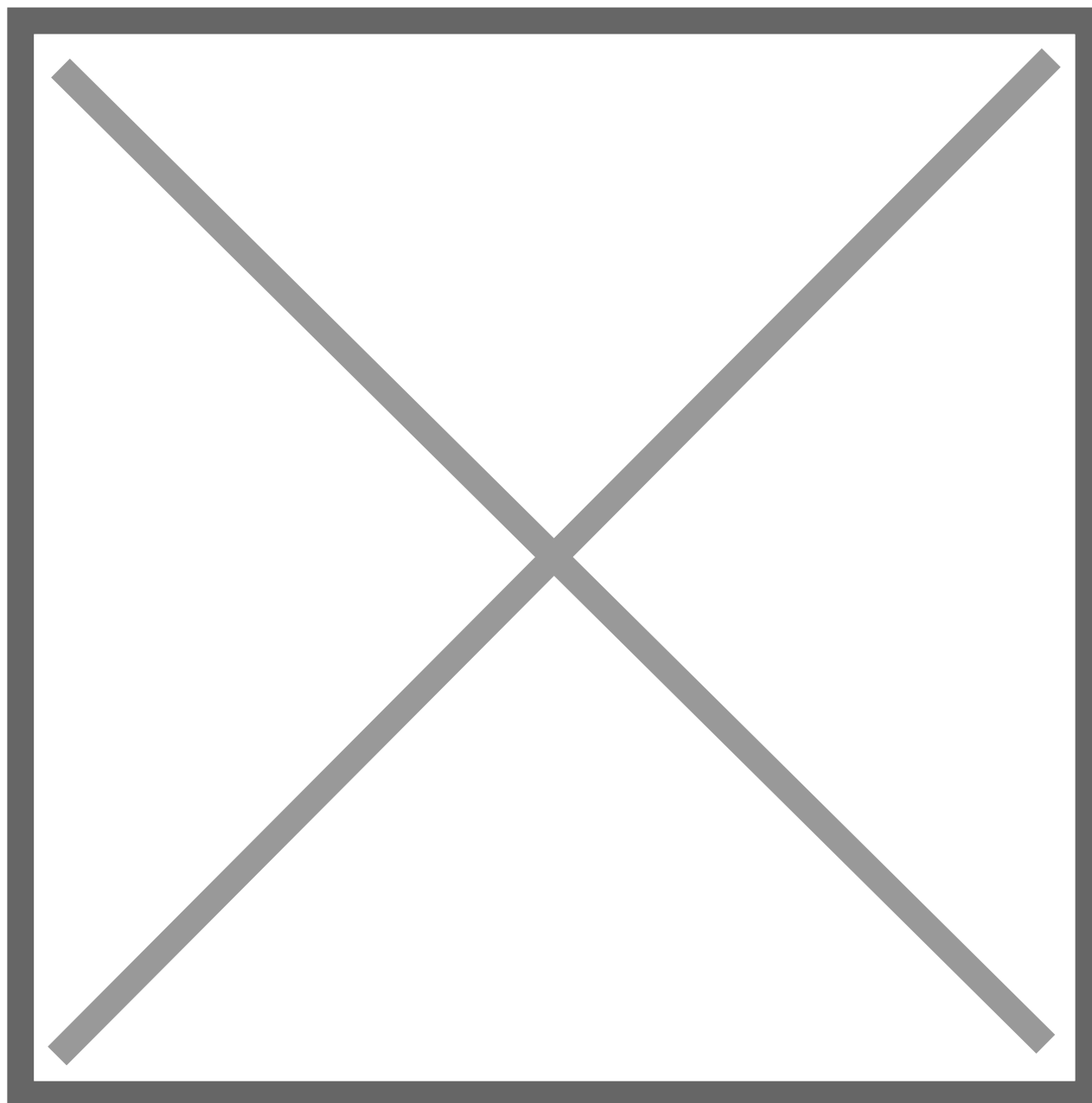


Loan Stats at a Glance – 12/11/2017

THE LEAD | December 11, 2017



New-Issue Clearing Yields

\$200M or less	4.74%	4.74%	6.40%	7.05%
\$201M - \$350M	6.21%	6.19%	6.09%	6.22%
\$351M - \$500M	5.33%	5.31%	5.57%	5.97%
\$501M+	4.77%	4.75%	4.82%	4.73%

Middle market ($\leq$ \$50M)	6.08%	6.01%	6.34%	6.73%
Large corporate ($>$ \$50M)	5.00%	4.98%	5.05%	4.93%
Large corporate single-B ($>$ \$50M)	5.42%	5.39%	5.35%	5.21%

Middle Market Credit Stats

Sr/EBITDA	5.5	5.5	5.7	4.8
Debt/EBITDA	5.5	5.5	5.7	4.8

Middle Market Index Data

Monthly Returns	0.16%	0.00%	0.09%	0.43%
Average Bid	97.51	97.46	97.40	95.72

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