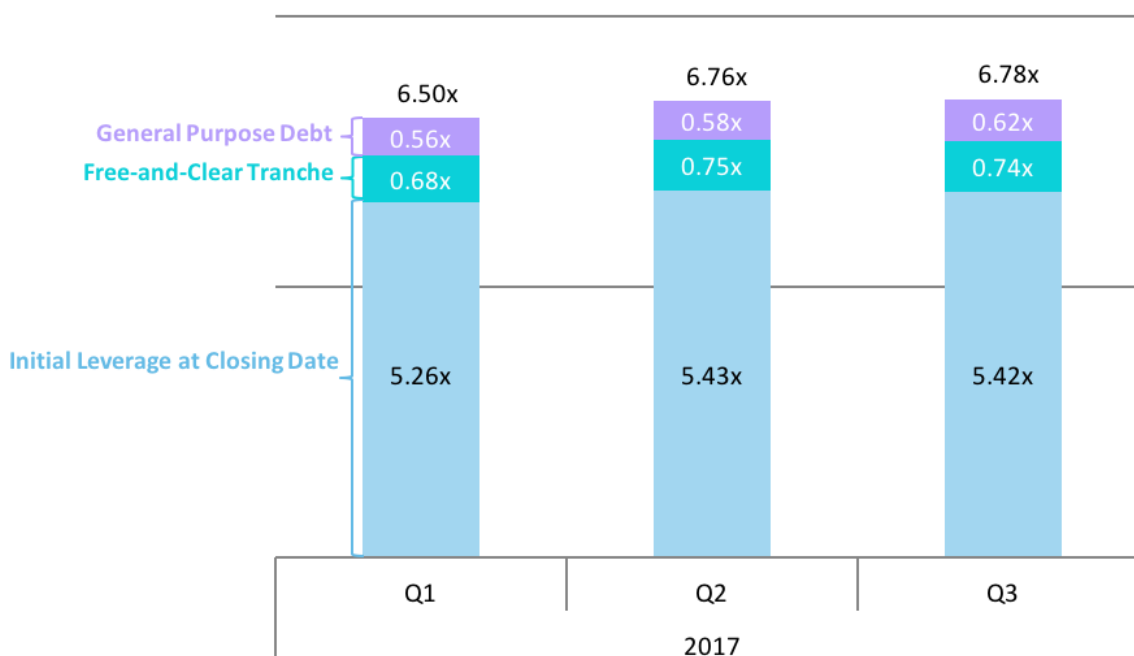


Covenant Trends – 10/23/2017

Covenant Review | October 26, 2017

Average Additional General Purpose Debt Capacity for M&A-Related Loans (2017)



* Based on minimum dollar-capped capacity from general, non-loan party, and foreign subsidiary debt baskets.

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