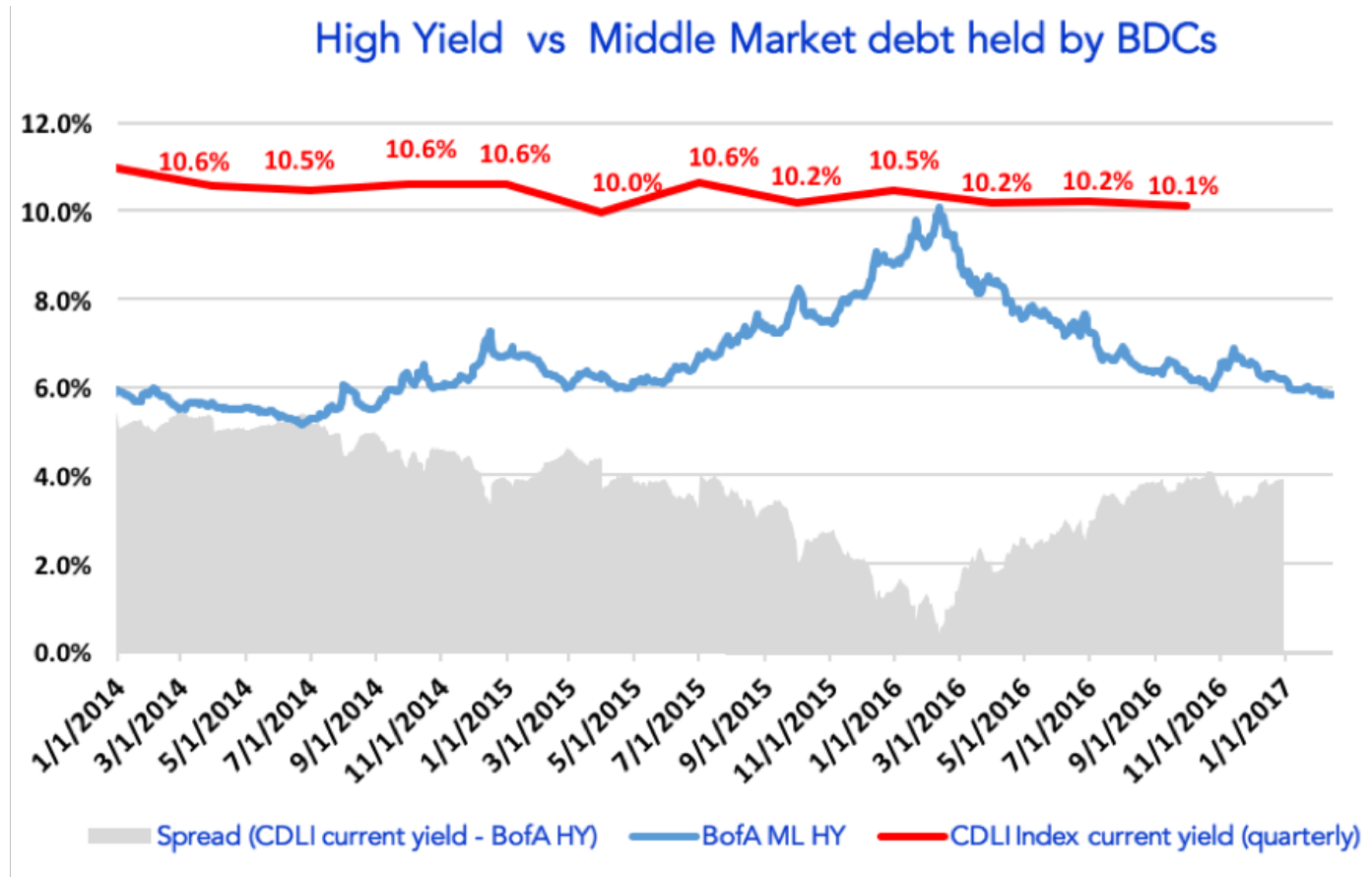


# Relative Value

THE LEAD | March 1, 2017

The attractiveness of the middle-market loan asset class is highlighted by its consistent premium over traditional high yield bonds.



Source: DebtWire, Cliffwater LLC